

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR WOOD COUNTY

A tax rate of \$0.5550 per \$100 valuation has been proposed for adoption by the governing body of Wood County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Wood County proposes to use revenue attributable to the tax rate increase for the purpose of improving the county's infrastructure, enhancing public safety by increasing personnel and equipment, as well as improving and enhancing cyber security in an effort to prevent cyber attacks.

PROPOSED TAX RATE	\$0.5550 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5799 per \$100
EFFECTIVE TAX RATE	\$0.5168 per \$100
ROLLBACK TAX RATE	\$0.5594 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Wood County from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that Wood County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Carol Taylor  
Wood County Tax Assessor-Collector  
301 E. Goode St., Quitman, Texas  
(903) 763-2261  
ctaylor@mywoodcounty.com  
www.woodcountytax.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2019 at 9:00 AM at Wood County Courthouse, 2nd Floor, Commissioners' Courtroom, Quitman, Texas.

Second Hearing: September 10, 2019 at 9:00 AM at Wood County Courthouse, 2nd Floor, Commissioners' Courtroom, Quitman, Texas.